



Community Septic Management Loan Program

P.O. Box 427

Barnstable, MA 02630



5% Interest Rate Betterment Loan Application To Be Completed by Homeowner(s)

Note to owner(s): This application is to be submitted to the Barnstable County Community Septic Management Loan Program, and income information is considered confidential. For purposes of this program, "Owner" is defined as a person, or persons, who has or have, legal title to residential facilities served by an on-site system, including, but not limited to, any agent, executor, administrator, trustee, or guardian of the estate for the holder of legal title. **Please provide all of the following information and be sure to sign the application. Use full legal names only. PLEASE PRINT NEATLY!**

1. Property/Owner information

Current Owner 1 _____

Property Address _____

Village _____

Zip _____

Home Telephone Number _____

Work Telephone Number _____

Cell Phone Number _____

Email Address _____

Current Owner 2 _____

Home Telephone Number _____

Work Telephone Number _____

Cell Phone Number _____

Email Address _____

Deed Reference

Book _____

Page _____

or Document No. _____

Assessor's Information Map _____

Parcel _____

Other _____

Property taxes Current?

Yes

No

Is the property currently on the market?

Yes

No

2. Mailing address (if different from above)

Street Address or PO Box _____

Village _____

State _____

Zip _____

3. Type of residential structure is (check one)

Single family home (owner occupied)

Condominium

Single family home (rental property only)

Multi-family home (number of units) _____

Other (describe) _____

4. Property is (check one)

Owner Occupied

Occupied by owner and tenants

Tenant occupied only

5. Total number of persons in residence

Owner Occupied _____

Tenant Occupied _____

Ages of residents (number each age)

0-9 _____

10-19 _____

20-39 _____

40-59 _____

60 & over _____

Please be sure to complete the other side of this form

6. Building description

Total number of bedrooms _____ **Total** number of bathrooms _____

7. Has the septic system been inspected and certified "failed"?

Yes No

If "yes", provide a copy of the inspection report. If "no", what **signs and symptoms** indicate failure, and the repair/replacement activity anticipated, for example replace cesspool(s) with a Title 5 system, replace leaching field, etc.

8. Ethnicity (for government reporting purposes only)

Asian American Indian Brazilian Portuguese Black or African American
 White Hispanic or Latino Cape Verdean Multiracial Other _____

9. Financial information

Include a signed and dated copy of your most recent Federal Tax Return [1040] with this application.

For applicants not required to file a Federal Tax return, evidence of source(s) of income, (e.g. Social Security, pension benefits, unemployment benefits, veteran benefits, public assistance benefits, etc.), indicating the monthly amount you presently receive from each source, should be included for documentation purposes.

10. Do you presently have a mortgage?

Yes - **Please include a copy of your most recent mortgage statement with this application.**
 No

11. Are you presently in bankruptcy or have you filed for bankruptcy in the past?

Yes No If yes, when? _____

12. Are you planning on refinancing your mortgage? If yes, please note that Barnstable County Betterment loans **can not** be subordinated to existing or future mortgages.

Yes No

13. Reimbursement for costs associated with the septic system repair project up to 30 days prior to the receipt and approval of a completed application by Barnstable County is possible, but not guaranteed.

14. Certification by Owner(s)

I/we agree to sign a betterment loan agreement with the County of Barnstable for the amount of eligible project costs for the purpose of septic system repair or replacement, pursuant to the Title 5 definition of septic system failure, and am/are aware that any such loan would be secured by a betterment assessment, recorded on my property title, on the property identified above, with a repayment term to the County not to exceed twenty (20) years. I/we understand that the loan carries a 5% per annum interest rate and is payable monthly to the County of Barnstable. I/we also understand that the County may obtain a first priority lien on the homeowner's property if the repayments are not made on time. If scheduled payments are late, interest at the rate of fourteen percent (14%) per annum will accrue on the outstanding principal balance until the payments become current. I/we also understand that should payments not be made, the County, in addition to the preceding, has statutory authority to take title to the property and, subsequently, to undertake proceedings to foreclose the owner's right to redeem the property from tax title. Furthermore, I/we understand that the County of Barnstable reserves its rights under available statutes to recover any and all costs incurred for this project in the event my/our application to this program proves to be fraudulent.

This information provided is true and complete to the best of my/our knowledge and belief. I/we consent to the disclosure of such information of income and verification related to my/our application for financial assistance. I/we understand that any willful misstatement of material fact will be grounds for disqualification.

Applicant Signature

(Date)

Co-Applicant Signature

(Date)

Note: \$50.00 will be added to your loan to cover costs associated with securing this loan with the County of Barnstable Registry of Deeds.